#### Summer Park Housing

**Summer Park** is comprised of three 1970s-era buildings with 8 apartments each. These **24 units** are Hanover's *only* affordable rentals restricted to seniors and disabled residents.

The buildings are aging quickly, have obsolete heating systems, and are very costly to own and operate. The 12 second floor units can only be **accessed by stairs**, which can be challenging for residents with mobility issues.

If **Article 17** is approved, these 24 units could be replaced with modern, energy efficient, elevatorequipped, accessible buildings. Additional units will be developed as well.

#### **Twin Pines Housing**

226 Holiday Drive, Suite 20 White River Junction, VT 05001

802.291.7000 www.TwinPinesHousing.org info@TPHtrust.org

# Vote <u>YES</u> on Article #17

Article #17 would transfer Summer Park, 24 units of townowned affordable housing for senior and disabled residents, to Twin Pines Housing, a nonprofit affordable housing provider, to redevelop the property. Support Affordable Senior & Disabled Housing

Vote <u>YES</u> on Article #17

#### **Hanover Town Vote**

Tuesday, May 8, 7:00 pm Business Meeting Hanover High School Gymnasium



#### **Is Senior Housing Needed?**

- Affordable senior housing is already in short supply. Waiting lists are commonplace today.
- By 2030, 48% of all households in the Upper Valley will be headed by a person age 65 or older.
- Without new and accessible units, seniors who qualify will have few affordable housing options.

### **Project Goals**

Twin Pines Housing's plans for the property include:

- Constructing new units in an elevator-equipped building;
- Allowing current residents to move directly from their present unit to their new unit, with no displacement during construction;
- Constructing new units that meet modern energy efficiency, insulation, and ventilation standards; and
- Developing additional units in a second phase.

To move these plans forward, please

## Vote <u>YES</u> on Article #17



Twin Pines Housing, is the Upper Valley's leading nonprofit developer and provider of affordable housing solutions for individuals with low to moderate incomes.





Summer Park Housing Hanover, NH

