Shared Equity Program
Homeownership Application

Application Instructions

- This application is required in order to purchase a home through Twin Pines Housing (TPH). Thank you for taking the time to fill out this application carefully. We need complete information in order to have a fair and consistent process for selecting buyers. TPH will verify the information that you provide in this application, which includes income verification with your lender.

- On page 3 is a list of required supporting documents. Do not submit originals, as you will need copies of most of these documents for your records and for your lender.

- Please use another sheet of paper for any section, if needed.

- If you need help filling out this application or have questions, contact Steve at (802) 291-7000 ext. 102 or Steve.Usle@tphtrust.org.

- Return Application to: Twin Pines Housing  
  Attn: Homeownership Coordinator  
  226 Holiday Drive, Suite 20  
  White River Junction, VT 05001  
  (Tel) 802-291-7000  (Fax) 802-291-7273

  By hand, US mail, or fax.  
  To protect your personal information, we do not recommend emailing a complete application, unless you omit social security numbers from the application and plan to call us with your SSNs.

- The processing of your application may take up to two weeks from the time your complete application has been submitted. Completing this application does not guarantee that you will be eligible or you will successfully purchase a home through Twin Pines Housing.

- Once your application has been reviewed, a TPH staff member will contact you to let you know if you are eligible for a TPH purchase and/or if we need more information to determine your eligibility.

For Office Use Only

Date application received: __________  Date processing complete: __________
ELIGIBILITY FOR PURCHASE

To be eligible to purchase a home through Twin Pines Housing (TPH), customers must:

- Have attended (or be scheduled to attend) a Homebuyer Education Workshop with an approved class provider;
- Have a complete, up-to-date buyer application that has been reviewed and approved by TPH;
- Not have an ownership interest in another primary residence at time of purchase of a TPH home;
- Be prepared for closing costs to range from $5,000 to $7,000. There is a minimum $2,000 buyer contribution requirement, which can come from personal savings or gifts. The buyer contribution must be for the down payment, a real estate closing cost, or mortgage application related expenses. For the rest of the closing costs, a 0% interest deferred loan of up to $4,000 may be available from TPH upon demonstration of need, as long as said loan is matched 50% by the buyer’s own cash resources.

If you are not yet ready to purchase a home, but wish to be notified of TPH homes coming up for resale, please complete pages 6 and 7 only.

TWIN PINES HOUSING

Twin Pines Housing (TPH) is a community-based organization whose goal is to ensure access to affordable homes. Our purpose is to:

- provide access to land and housing for people of modest means in the Upper Valley (defined as parts of Orange and Windsor Counties in VT and parts of Grafton and Sullivan Counties in NH)
- create and preserve housing that will remain affordable forever to low- and moderate-income earners, even when surrounding properties become unaffordable

There are two ways to become a TPH Homeowner. One is to find a home in Vermont that qualifies for TPH downpayment assistance, thereby bringing it into our portfolio. The second way is by buying a home in TPH’s portfolio that has come up for resale.

TPH’s homeownership department has been accepting homeowners and serving as the long-term steward of these homes since 1990. Our homeowners typically earn between 80% to 120% of the Area Median Income (AMI). To qualify for most TPH homes, an applicant must generally have an annual income that does not exceed 120% of the area median income at time of application. Asset limits also apply. The

<table>
<thead>
<tr>
<th>Household Size</th>
<th>120% of AMI for 2019 in Windsor County, VT</th>
<th>120% of AMI for 2019 in Grafton County, NH</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>$63,960</td>
<td>$74,520</td>
</tr>
<tr>
<td>2</td>
<td>$73,080</td>
<td>$85,080</td>
</tr>
<tr>
<td>3</td>
<td>$82,200</td>
<td>$95,760</td>
</tr>
<tr>
<td>4</td>
<td>$91,320</td>
<td>$106,320</td>
</tr>
</tbody>
</table>

The income limit to purchase a few select TPH homes will be higher than the above-listed incomes, based on a difference in funding source. If your family size is larger than four persons or if you wish to buy in Orange County, contact TPH for the income limit.
REQUIRED DOCUMENTATION CHECKLIST

<table>
<thead>
<tr>
<th>Included</th>
<th>Does not apply</th>
<th><strong>You Must Submit the Following Documents for your Application to be Processed.</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>1. Completed application, signed and dated.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2. Copies of one month’s worth of your most recent pay stubs for all working adults in your household.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>3. Complete copies of your most recent Federal income tax return (first page only is sufficient). We do not need your state return. (Okay to white-out your social security numbers.)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>4. <em>If you are self-employed</em> (full or part-time), submit a year-to-date profit/loss statement AND projected income for the current year AND the previous two years of federal income tax returns including all attached schedules.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>5. A copy of your most recent savings account statement, including the interest rate.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>6. A copy of the most recent statement from all other assets (stocks, bonds, CDs, money market accounts, IRAs, 401K, cash value of life insurance policy, etc.) verifying the current balance and interest rate or annual dividend payment.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>7. <em>If you are receiving any other form of down payment assistance</em> (a personal gift and/or aid from another program), submit a letter from the 3rd party offering the assistance describing the amount and type of assistance.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>8. <em>If you receive child support or alimony</em>, submit a copy of court-ordered custody arrangements and child and/or alimony payments (this information is often documented in your separation agreement).</td>
</tr>
<tr>
<td></td>
<td></td>
<td>9. <em>If you currently own a home or other real property</em>, submit a recent appraisal of that home or most recent Assessor’s statement, and your most recent mortgage statement.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10. <em>If you have taken a Homebuyer Workshop and met one-on-one with a trained counselor</em>, submit a workshop completion certificate. If you have not yet taken a Homebuyer Workshop, you will need to submit a completion certificate upon completion of the workshop and one-on-one counseling session.</td>
</tr>
</tbody>
</table>

In addition to the above, if you are applying for a specific property, then you will need to include a pre-qualification letter from a lender for the amount of the home, stating the principal amount, interest rate, front and back end ratios, estimated PITI payment, type and terms of your loan. We will also need your credit scores, which you or your lender can provide to TPH.
## PART 1: HOUSEHOLD INFORMATION

### Section A
Please complete the following section for all household members who will be living in the property.

<table>
<thead>
<tr>
<th>Primary Applicant</th>
<th>Full Name (inc. Middle Initial)</th>
<th>DOB:<strong>/</strong>/__</th>
<th>Sex: □ M □ F</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Required)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Race:** □ American Indian or Alaska Native □ Asian □ Black or African American □ Native Hawaiian or Pacific Islander □ White □ American Indian AND White □ Asian AND White □ Black or African American AND White □ American Indian AND Black □ Other multiple race

**Ethnicity:** □ Hispanic □ Not Hispanic

If English is not your primary language, please list your primary language here:

__________________________

**Employment Status:**
□ Self-employed □ Work full-time for employer □ Work part-time for employer □ Homemaker □ Full-time student □ Permanently unable to work □ Unemployed and seeking work □ Unemployed and not seeking work □ Retired

**Occupation:** ________________

**Educational Attainment:**
□ Less than HS Diploma □ High school diploma or equivalent □ Some post-secondary education □ Certification from a vocational or technical training program □ Associate’s Degree □ Bachelor’s Degree □ Master’s or other graduate degree

---

### Additional household members including a Co-Applicant and Dependents, if applicable:

<table>
<thead>
<tr>
<th>Full Name (inc. Middle Initial)</th>
<th>How is this person related to the Applicant?</th>
<th>DOB:<strong>/</strong>/__</th>
<th>Sex: □ M □ F</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>□ Co-Applicant □ Dependent □ Other</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Race:** □ American Indian or Alaska Native □ Asian □ Black or African American □ Native Hawaiian or Pacific Islander □ White □ American Indian AND White □ Asian AND White □ Black or African American AND White □ American Indian AND Black □ Other multiple race

**Ethnicity:** □ Hispanic □ Not Hispanic

**If 18 years or older, complete below:**

**Employment Status:**
□ Self-employed □ Work full-time for employer □ Work part-time for employer □ Homemaker □ Full-time student □ Permanently unable to work □ Unemployed and seeking work □ Unemployed and not seeking work □ Retired

**Occupation:** ________________

**Educational Attainment:**
□ Less than HS Diploma □ High school diploma or equivalent □ Some post-secondary education □ Certification from a vocational or technical training program □ Associate’s Degree □ Bachelor’s Degree □ Master’s or other graduate degree

---

**If under 18 years old, complete below:**

Name of school attending: ________________

City or school district of school attending: ________________
### PART 1 (cont.): HOUSEHOLD INFORMATION

<table>
<thead>
<tr>
<th>Full Name (inc. Middle Initial)</th>
<th>How is this person related to the Applicant?</th>
<th>DOB:<strong>/</strong>/__</th>
<th>Sex: □ M □ F</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>□ Co-Applicant □ Dependent □ Other</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Race:** □ American Indian or Alaska Native □ Asian □ Black or African American □ Native Hawaiian or Pacific Islander □ White □ American Indian AND White □ Asian AND White □ Black or African American AND White □ American Indian AND Black □ Other multiple race

**Ethnicity:** □ Hispanic □ Not Hispanic

**If 18 years or older, complete below:**

**Employment Status:**

□ Self-employed □ Work full-time for employer □ Work part-time for employer □ Homemaker □ Full-time student □ Permanently unable to work □ Unemployed and seeking work □ Unemployed and not seeking work □ Retired

**Occupation:** ________________

**Educational Attainment:**

□ Less than HS Diploma □ High school diploma or equivalent □ Some post-secondary education □ Certification from a vocational or technical training program □ Associate’s Degree □ Bachelor’s Degree □ Master’s or other graduate degree

---

<table>
<thead>
<tr>
<th>Full Name (inc. Middle Initial)</th>
<th>How is this person related to the Applicant?</th>
<th>DOB:<strong>/</strong>/__</th>
<th>Sex: □ M □ F</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>□ Co-Applicant □ Dependent □ Other</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Race:** □ American Indian or Alaska Native □ Asian □ Black or African American □ Native Hawaiian or Pacific Islander □ White □ American Indian AND White □ Asian AND White □ Black or African American AND White □ American Indian AND Black □ Other multiple race

**Ethnicity:** □ Hispanic □ Not Hispanic

**If under 18 years old, complete below:**

**Name of school attending:** ________________

**City or school district of school attending:** ________________

---

**If you have more household members, please list the information below or on an additional sheet.**
PART 1 (cont.): HOUSEHOLD INFORMATION

Section B: Contact Information
Please provide your contact information below:

Current Mailing Address (street, city, state, zip):

__________________________________________________________

Current Physical Address if different (street, city, state, zip):

__________________________________________________________

Phone: H) ________________ Cell) ________________ W) ________________

Email: ________________________________________________

Section C: Other Information

☒ Are you currently married, have a domestic partner, or in a common law marriage? □ Yes □ No

☒ Do you or any household member own or have owned within the last 3 years: any residential property/real estate, or have interest in the same, including real estate in foreign countries? □ Yes □ No

If yes, list the address and state: ____________________________ Market Value: ________________

Have you sold this property? □ Yes □ No If yes, list the date of sale: ____________

If you have not sold you home, please tell us about your mortgage:

Unpaid balance: _______ Any other liens on the property? □ Yes □ No If yes, how much: _______

☒ Are you currently a TPH tenant or homeowner? □ Yes □ No

☒ Are you at risk of being displaced from your current home? □ Yes □ No

If yes, please explain: ______________________________________________________________________

☒ Do you or any household member need any special housing accommodations? □ Yes □ No

If yes, please explain: ______________________________________________________________________

☒ Have you completed a Homebuyer Education Workshop? □ Yes □ No If yes, when? ____________

☒ Have you completed a one-on-one financial counseling session? □ Yes □ No

If yes, when? ____________ Counselor: _______________________

☒ How did you hear about TPH’s Homeownership Program?

□ Newspaper Ad □ Homebuyer Education Workshop □ TPH Staff □ Friend/Family

□ MLS Listing □ Other ___________________________________
Section D: Current Living Situation

☒ What is the quality of your living situation? ☐ Good ☐ Adequate ☐ Poor
☒ What describes your living situation? ☐ Rent ☐ Own ☐ Live with Parents/Relatives/Friends
☐ Work Housing ☐ Lease Purchase ☐ Other
☒ What is your housing type? ☐ House/Townhome ☐ Condo ☐ Mobile Home ☐ Apt ☐ Lived in Shelter
☒ When did you move to this address? __________/________/________
☒ How many bedrooms do you currently have? __________
☒ If you rent, complete below:
   Total Monthly Rent: $_________
   Does the rent include utilities? ☐ Yes ☐ No
   If no, how much are the monthly utilities? ___________
☒ Do you or any household member currently have a Section 8 voucher? ☐ Yes ☐ No
   If yes, where is your voucher from? __________________________

Section E: Desired Living Situation

☒ How many months do you expect it to take before you are financially ready to purchase a home?
☐ less than 1 month ☐ 2-4 months ☐ 5-7 months ☐ 7-9 months ☐ 10 months or more
☒ Which of the following, if any, is a barrier to buying a home? Check all that apply.
   ☐ Residency ☐ Debt
   ☐ Insufficient income ☐ Lack of references
   ☐ Insufficient savings for downpayment ☐ Pending divorce
   ☐ Over income ☐ Pets
   ☐ Too many assets ☐ Own existing home
   ☐ Poor credit history ☐ None
☒ What type of housing are you looking for? ______ House ______ Condo ___ Number of bedrooms
☒ What is your primary reason for purchasing a home? __________________________________________
☒ What is most important to you about the neighborhood where you purchase a home? Select your top 3.
   ☐ Schools ☐ Proximity to family/friends
   ☐ Safety/Crime ☐ Strong housing market
   ☐ Proximity to work/school ☐ Part of the shared equity program
   ☐ Proximity to amenities
☒ Please list the areas where you are interested in buying: ______________________________________
☒ If you are already working with a lender, please complete the following:

Loan Officer Name ____________________________ Company Name ____________________________
Phone ____________________________ Email address ____________________________

☒ Have you been pre-approved for a mortgage? ☐ Yes ☐ No
   If yes, please list amount $_________
☒ How much money do you have saved for closing costs and/or additional downpayment? 
   ___________
☒ Are you expecting to receive a family gift toward closing costs and/or additional downpayment?
   ☐ Yes ☐ No
   If yes, how much? ___________
**PART 2: INCOME INFORMATION**

Gross income is the combined pre-tax income for everyone in the household (regardless of whether or not they will be on the mortgage and/or deed) which includes job earnings, benefit payments, support payments, and income from assets.

Failure to report household income is considered fraud and can have serious consequences.

### EMPLOYMENT INCOME

- Please list all income any household member **over age 17** receives from Self-Employment, Wages/Salaries, Overtime Pay, Commissions, Fees/Tips, and Bonuses.

<table>
<thead>
<tr>
<th>Household Member</th>
<th>TYPE of Income</th>
<th>Employer Name</th>
<th>Ave. # hours worked per week</th>
<th>Pay schedule (2x/month, every other week, or weekly)</th>
<th>Current Gross Monthly Income*</th>
<th>Occupation Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**TOTAL Gross Monthly Household Employment Income:**

*Gross Monthly Income means income before taxes and other deductions. If you are Self-Employed, please list your **Net Income** (after deducting business expenses) for the past 12 months. If you hold several jobs, list each one on a separate line. If you get paid every other week, take your gross income from the paycheck, multiply it times 26 and divide that number by 12 to get gross monthly income. If you get paid weekly, take your gross paycheck amount, multiply it times 52, and divide by twelve to get your gross monthly income.

### BENEFIT PAYMENTS/SUPPORT PAYMENTS/OTHER INCOME

- Please list all payments any household member (**including minors**) receives from Social Security, Supplemental Security Income (SSI), Supplemental Security Disability Income (SSDI), Housing Assistance Payment (HAP), Worker’s Comp, Disability pay/benefits, Unemployment Insurance, Severance Pay, Annuities, Insurance Policy Payments, Pension, Retirement Benefits, Death Benefits, Armed Forces Pay, Alimony/Maintenance, Child Support, OTHER: Money or gifts regularly given by persons not living in the home; Lottery winnings paid periodically; rental income from tenants; Interest, dividends, royalty income, income from estates or trusts; Other- please specify.

<table>
<thead>
<tr>
<th>Household Member</th>
<th>SOURCE of Income</th>
<th>Current Gross Monthly Income*</th>
<th>Clarification, if needed (For example: if any payments are not regular or are not expected to continue, please explain.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**TOTAL Gross Annual Household Payments/Other Income:**
PART 3: CURRENT DEBT INFORMATION

Do you have any monthly installment debt? □ Yes □ No
If yes, please complete the section below.
(Installment debt includes payment on credit cards, student loans, auto loans, etc. Regular monthly payments like rent and utilities should not be included.)

<table>
<thead>
<tr>
<th>Creditor’s Name</th>
<th>Type of Debt (auto, credit card, etc.)</th>
<th>Unpaid Balance</th>
<th>Interest Rate</th>
<th>Minimum Monthly Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Are you obligated to pay alimony, child support or separate maintenance? □ Yes □ No
If yes, how much? ___________

Have you been declared bankrupt within the past 7 years? □ Yes □ No

Have you had a property foreclosed upon (or given title/deed in lieu thereof) in the last 7 years? □ Yes □ No

Do you have any open collections currently? □ Yes □ No
If yes to any of the above, please explain:
________________________________________________________________________________________________________________________________________________________________________________________________________________________________________________________________________

How many times have you been late with your bill payments in the last year?
□ Never □ Once □ 2-3 times □ 4 or more times

How much do you typically pay on your credit card monthly bills?
□ The full balance □ The minimum required
□ Less than the full balance, more than the minimum required □ Less than the minimum required

PART 4: ASSET INFORMATION

Report the following assets:
⇒ Cash held in savings accounts, checking accounts, safe deposit boxes, homes, etc.
⇒ Equity in real estate or other capital investments
⇒ Cash value of stocks, bonds, Treasury bills, certificates of deposit and money market accounts
⇒ Trust funds, mutual funds
⇒ Individual retirement and Keogh accounts (even though withdrawal would result in a penalty)
⇒ Retirement and pension funds; Cash value of life insurance policies
⇒ Personal property held as an investment such as gems, jewelry, coin collections, antique cars, etc.
⇒ Lump sum or one-time receipts, such as inheritances, lottery winnings, insurance settlements and other amounts not intended as periodic payments
⇒ Mortgages or deeds of trust held by an applicant
⇒ Any other asset
PART 4 (cont.): ASSET INFORMATION

Please list this information for ALL household members (including minors) who hold assets.
An asset is cash or a non-cash item that can be converted to cash.

Do Not Report necessary personal property such as clothing, furniture, personal vehicles, etc.

<table>
<thead>
<tr>
<th>Household Member</th>
<th>Type of Asset</th>
<th>Cash Value</th>
<th>Clarification, if needed (For example: if any assets are not yet received or use of assets is legally restricted, please explain.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10.</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

PART 5: CONTACTS

List two contacts who know you well and can speak to your character. Do not list a person who is related to you.

Contact #1
Name: ____________________________
Relationship to you: ☐ Landlord ☐ Employer ☐ Utility ☐ Personal
Street Address: ____________________________
City: ______________ State: ____ Zip: _________
Telephone Number: (____)____-______ Alternate phone number: (____)____-______
Email address: ____________________________

Contact #2
Name: ____________________________
Relationship to you: ☐ Landlord ☐ Employer ☐ Utility ☐ Personal
Street Address: ____________________________
City: ______________ State: ____ Zip: _________
Telephone Number: (____)____-______ Alternate phone number: (____)____-______
Email address: ____________________________
CERTIFICATIONS AND ACKNOWLEDGEMENTS

Our policy is to verify information contained in this application. In acknowledgement of this policy, please sign your name(s) where indicated. **Anyone over the age of 17 who will be living in the home must sign below.**

I certify the following:

All the information contained and submitted in support of this application is true and complete to the best of my knowledge and belief.

I am aware that any misrepresentation may result in the forfeiture of my right to participate in any Twin Pines Housing program and may result in legal action against me.

Consent to Release Information:

I authorize representatives from Twin Pines Housing (TPH) to supply and receive information to/from my employer(s), my financial institutions, other housing assistance programs, the NeighborWorks® HomeOwnership Center, and/or my Mortgage Lender to verify the information contained in this application and to confirm my eligibility for TPH homeownership opportunities. This information includes, but is not limited to bank statements, employment status, income, outstanding debts, loan applications, appraisals, Loan Estimates, Closing Disclosures and other financial information. I understand that information in this application may be shared with funders for the purpose of funding compliance.

I understand that TPH retains the right to conduct a criminal background check, which includes the sex offender registry.

I understand that completion of this application does not guarantee my eligibility for TPH’s Homeownership program and/or that I will successfully purchase a home through TPH. I understand that the opportunity to purchase a home through TPH is contingent upon the availability of funds and upon my successful completion of all TPH eligibility requirements.

If I purchase a home through TPH I agree to enter into restrictions which will require the property to be owner-occupied, limit the transfer of the property to income-eligible buyers, limit the sales price and the amount of equity available upon re-sale or refinance. I acknowledge that the intention of these restrictions is to ensure that opportunities to purchase affordable homes be preserved for future generations of buyers.

I also agree to pay at the closing a one-time $500 buyer fee to Twin Pines Housing (or $1,500 for Starlake Village buyers) and a monthly fee to Twin Pines Housing of $25 ($10/month for condo buyers). These fees help to sustain TPH’s ongoing stewardship responsibilities, which include helping TPH homeowners with budgeting, refinancing and access to rehab loan resources.

Signature_________________________ Date ______________________
Printed Name________________________

Signature_________________________ Date ______________________
Printed Name________________________